



PayWay Recurring Billing and Customer Vault

PayWay Recurring Billing and Customer Vault allows you to store your customers' credit card and bank account details. You can collect regular payments from your customers on the date they are due - you only have to deal with exceptions. This ensures steady cash flow for your business and avoids costly allocation of cheque and EFT payments.

Benefits for your business

- Save time and money by automating the collection of regular payments from customers
- Improve customer service by offering customers the convenience of making automatic payments by credit card or direct debit
- PayWay Recurring Billing and Customer Vault accepts Direct Debit, MasterCard®, Visa, American Express®, Diners Club and JCB¹
- Variable payment amounts can be processed by uploading a file or sending a payment message from your system
- Flexibility to charge a one-off setup fee or residual amount on the final payment
- Increased security when storing customer payment details
- Increased efficiency by maintaining and updating payment details in a secure online environment
- Save money, by outsourcing the safe keeping of your customers' payment details



PayWay Recurring Billing and Customer Vault capabilities

Automated collection of recurring payments

It's easy to collect regular payments from customers with PayWay Recurring Billing and Customer Vault. You simply enter the set payment amount and frequency into PayWay along with your customer's credit card or bank account details. PayWay then automatically collects payments from your customers' on each due date and emails them a receipt, which can be customised with your business name and logo.

Variable payment amounts

If you charge your customers a different amount each month all you have to do is either send a payment message from your system or complete and upload a simple spreadsheet containing a list of customers and the amount to be debited.

Payment management

With PayWay Recurring Billing and Customer Vault, it's quick and easy to manage your customers' ongoing payments. You can generate reports on customers with failed payments, expiring credit cards and final payment due. You can choose to have failed payments automatically retried by PayWay or manually through the PayWay website.

Online sign up for customers

Customers can register for automatic payments online, saving you time and effort. You can offer clients this option by adding a link from your website to the secure PayWay Recurring Billing and Customer Vault sign up page.

Easy reconciliation and reporting

PayWay Recurring Billing and Customer Vault generates a file of payment receipts for you to upload into your accounting system each day. You can also view payments made in the past 220 days online or in a spreadsheet. PayWay Recurring Billing and Customer Vault also provides trend reporting showing the volume and value of sales over the past two years.

Outsourcing the safe keeping of your customers' payment details

PayWay Recurring Billing and Customer Vault allows your organisation to outsource the safe keeping of your customers' payment details. St.George Bank holds your customers' credit card or direct debit details against a customer number. That way, your organisation initiates payments using the unique customer number as opposed to credit card or direct debit details. Your customers' card and account details are held securely by St.George Bank, protecting your business and your customer, and meeting your compliance obligations.

Four easy steps

- 1 Load all of your customers' credit card and direct debit details so that they are stored in PayWay; or Allow your customers to sign up via the internet by adding a link to your website.
- 2 The customer details are stored against a customer number.
- 3 PayWay Recurring Billing and Customer Vault will debit your customer either a specified or variable amount on each due date and credit your nominated St.George account.
- 4 Your customer will receive an email receipt advising if the payment was successful or declined. Download your settlement reports from the PayWay Portal.

PayWay

PayWay is a simple, secure, internet-based solution to collect and manage your customer payments. PayWay offers a wide range of payment channels, helping you to better manage your cash flow.

 stgeorge.com.au/payway

